

GET IN ON THE YOUTUBE OF CHINA NOW!

Date: Monday, August 20, 2007
Company: China YouTV Corp.
Symbol: CYTV
Price: \$0.45

China YouTV's CnBoo Web Site Ranks No.1 on Google.com!

BEIJING, CHINA, Aug 17, 2007 (MARKET WIRE via COMTEX) -- China YouTV Corp. (OTCBB: CYTV), a publicly traded company that provides online video sharing services through its CnBoo web site in China, reported that CnBoo.com is currently ranked No.1 among all online video companies in China based on the world wide leading Internet search engine Google.com.

Google is a top web searching engine in all major global markets, offering targeted search results from more than 8 billion web pages. Today, Google.com has become the World's top one searching engine which offers search results in more than 35 languages and attracts an audience of more than 380 million people worldwide.

Coming on the heels of ranking No.1 on Microsoft Live Search Engine and No.7 on BaiDu (China's largest search engine), CnBoo is very proud to see its website now placing top position on all major searching engine websites in China.

According to the recent survey from IResearch, the audiences of online video website reach 86.72 million and account for 85.7% of total netizens in China by June 2007. Meanwhile, approximately 300 online video companies are sharing US\$80 million market nowadays. Moreover, it predicts that the users of online sharing service will be 180 million with the market size of US\$485 million by 2010 in China.

"All the revealed data made the ranking meaningful," said Mr. James Wei, the President of the Company. "Video sharing has a huge market in China. By the ranking, we are very pleased to see 'CnBoo' becomes comparatively popular website among the other companies in the same field. We believe we have the ideal formula to further our ambitions of becoming a leading online video sharing website in the industry."

About China YouTV Corporation:

The Company signed a Definitive Agreement with HuaJu to set up a Joint Venture in China on March 16, 2007. According to the Agreement, the China YouTV Corp. owns 51% of the joint venture company and will provide the required working capital for the Joint Venture. HuaJu will be in charge of the daily operation of the Joint Venture. HuaJu has agreed to conduct its video sharing business only through the Joint Venture, and has agreed to contribute its web site, www.CnBoo.com and customer contracts to the Joint Venture www.CnBoo.com ("CnBoo") is the online video site belonging to the Joint Venture established by China YouTV Corp. and HuaJu. It is a video viewing site and social networking site that allows users to create their own profiles, post videos, and comment on each other's posts. The CnBoo web site is similar to YouTube (www.YouTube.com), the No. 1 online video site in operation Within less than 2 years, CnBoo already has over 1.2 million members and over 2 million pieces of original digital video (DV) shorts.

To increase membership and CnBoo's brand name awareness, HuaJu has worked both on-line and off-line:

On-line: HuaJu has signed several agreements to enhance its on-line contents, such as an agreement for CCTV's TV program "Exploring High and Low", an agreement with ManGoCity, a travel company, an agreement with Megadia to host Humor channel on CnBoo web site, and the recently signed agreement with Music Nation and VVsky to add more music on its web site.

Off-line: HuaJu has signed several agreements to promote its 3G space cards, such as the agreement with Gome Electrical Appliances Holding Ltd., the largest chain store operator of electrical appliances in China to distribute its 3G digital space cards to Gome customers; an agreement with HURRAY, a NASDAQ listed company, for the launch of 3G experience terminals in Gome's stores; an agreement with ManGoCity, and a promotion agreement with Z-Card. HuaJu also got exclusive right from AIDS Prevention Education Project for Chinese Youth to negotiate with investors to install LED displays in the colleges and universities across China. All LEDs will have HuaJu and CnBoo's logo on it.

The Company has shown increasing popularity as its CnBoo web sites had been ranked No.1 on Microsoft Live, No.7 on BaiDu, No.11 on Yahoo China and No.12 on Google China when searching for keywords: on-line video and on-line video sharing web sites.

The Company has changed its name to China YouTV this year to reflect its new business operations: the fast growing video sharing web site market in China.

YouTube.com opened in November of 2006, it is one of the most viewed websites in the world. Its market influence has partnered it with the world's largest media corporations. Google purchased it for over \$1.6 Billion. Chboo.com is well on the way down the same road. This is a chance to get ahead, with a proven method of success.

Read the news, move fast on CYTV First thing Monday, August 20, 2007!

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